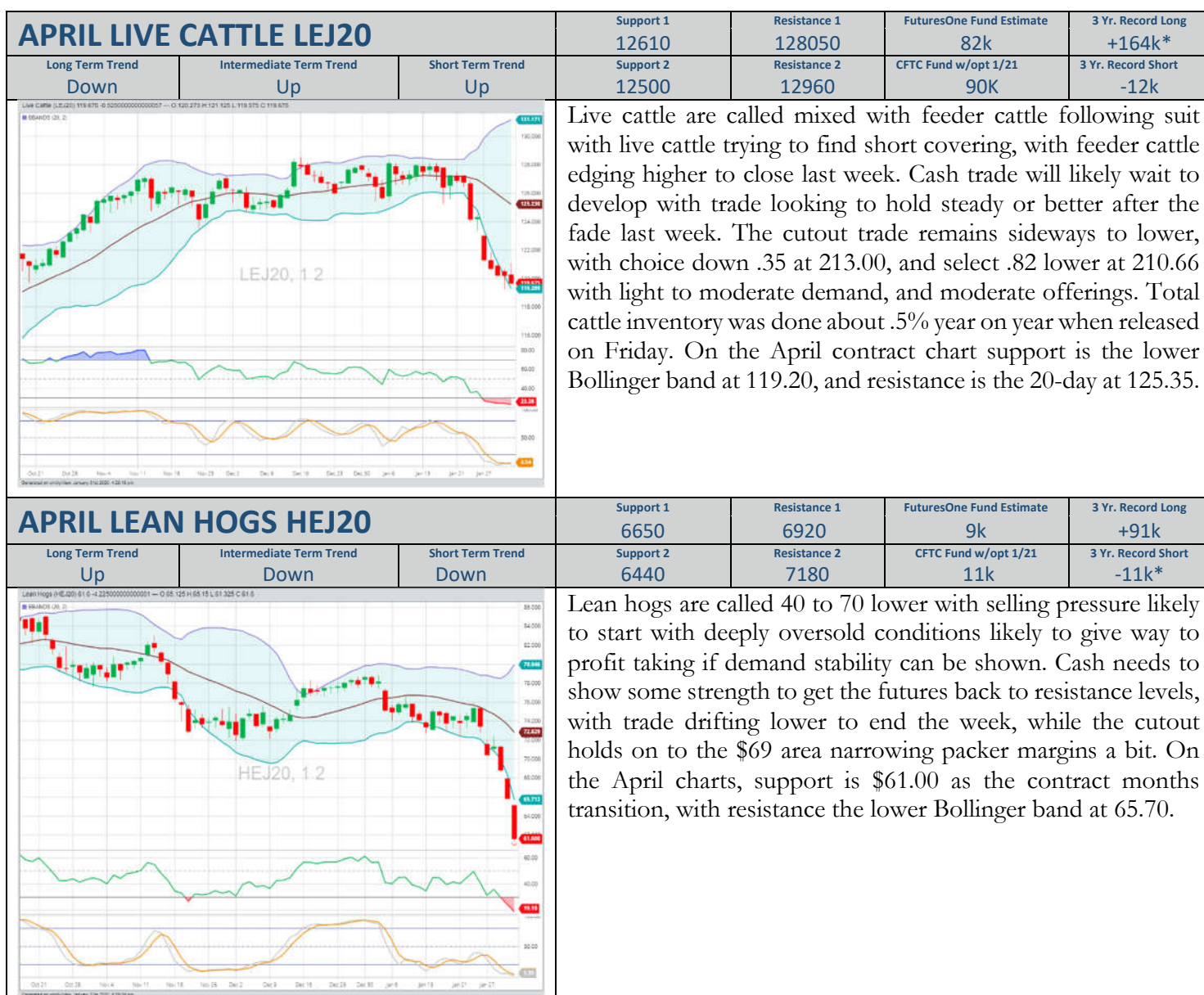


<b>MARCH CORN CH20</b>			Support 1	Resistance 1	FuturesOne Fund Estimate	8 Yr. Record Long
Long Term Trend	Intermediate Term Trend	Short Term Trend	387	392	-74k	+458k
flat	down	up	Support 2	Resistance 2	CFTC Fund w/opt 01/21	8 Yr. Record Short
			380	394	-70k	-167k
			<p>Corn trade is 1 to 2 cents lower to open the week with trade continuing to work the lower end of the range as markets remain on edge as China returns from the New Year's holiday and coronavirus concerns remain front and center. Outside markets have the dollar sharply stronger, crude and gold flat to lower, while copper has edged higher. Ethanol margins remain soft, with energy complex still trying to build support and trade looking for exports to ease the domestic oversupply. Corn basis remains steady to firm, with movement getting easier with the warmer stretch coming. Weekly export inspections are expected to be in the 650,000 to 950,000 metric ton range. On the March contract support is the lower Bollinger Band and the recent lows at \$3.77, then the \$3.71 4-month low, with resistance at the \$3.94 recent 2 1/2 month high.</p>			
<b>MARCH SOYBEANS SH20</b>			Support 1	Resistance 1	FuturesOne Fund Estimate	9 Yr. Record Long
Long Term Trend	Intermediate Term Trend	Short Term Trend	927	936	-23K	+260k
Down	Up	Down	Support 2	Resistance 2	CFTC Fund w/opt 1/21	9 Yr. Record Short
			915	958	-14k	-113k*
			<p>Soybeans trade is narrowly mixed overnight with early short covering evaporating again as we remain deeply oversold on demand fears, while new crop must bid for acres soon. Meal is flat to \$1.00 lower, and oil is 5 to 15 points lower. South American continues to make good progress with weather and harvest moving forward. The Brazilian real remains very cheap as well hurting US export competitiveness. China will be watched to closely to see if they return to the export market this week after the Lunar New Year. Weekly export inspection are expected to be in the 800,000 to 1.1 million metric ton range. The March soybean chart support is the \$8.66 lower Bollinger Band, with resistance well above the market at the \$9.00 level.</p>			
<b>MARCH HRW WHEAT KWH20</b>			Support 1	Resistance 1	FuturesOne Fund Estimate	3 Yr. Record Long
Long Term Trend	Intermediate Term Trend	Short Term Trend	478	498	8K	+93k
Up	Up	Up	Support 2	Resistance 2	CFTC Fund w/opt 1/21	3 Yr. Record Short
			463	505	10k	-42k
			<p>Wheat trade is 1 to 4 cents lower at with trade continuing to chop lower with trade getting back towards oversold conditions and Minneapolis leading overnight. Weather threats for the plains remain limited near term domestically. KC is at an 88-cent discount to Chicago near the top of the recent range, while Minneapolis is back to a 20-cent discount. Russian values remain elevated with trade looking for confirmation of various milling grades to China in the short term. Weekly export inspections are expected to be in the 350,000 to 550,000 metric ton range. The March KC chart support is the 200-day at \$4.58, with the 50-day at \$4.52 below that, with resistance the 20-day at \$4.85.</p>			



*There is a significant risk of loss in futures trading. Past performance is not indicative of future results. Support, resistance and trend numbers or biases are based on mechanical technical methods that are only provided as numbers and pose no recommendation to buy or sell nor guaranteed for accuracy. This can be considered a solicitation.*

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